

Finance 2012-13

Institution: Chemeketa Community College (208390)

User ID: P2083902

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Chemeketa Community College (208390)

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**Finance - Public institutions**

**General Information**

**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to **provide context** for the data you've reported above.

Expenses are accounted for in a fiduciary fund.

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**Part A - Statement of Net Assets**

**Fiscal Year: July 1, 2011 - June 30, 2012**

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	113,217,930	114,312,843
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	97,566,419	89,476,737
04	Other noncurrent assets CV=[A05-A31]	141,006,755	143,809,894
05	Total noncurrent assets	238,573,174	233,286,631
06	Total assets CV=(A01+A05)	351,791,104	347,599,474
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	4,765,000	4,275,000
08	Other <u>current liabilities</u> CV=(A09-A07)	12,002,000	16,229,285
09	Total current liabilities	16,767,000	20,504,285
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	137,436,622	141,665,399
11	Other noncurrent liabilities CV=(A12-A10)	14,309,005	14,210,074
12	Total noncurrent liabilities	151,745,627	155,875,473
13	Total liabilities CV=(A09+A12)	168,512,627	176,379,758
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	109,991,864	106,021,287
15	<u>Restricted-expendable</u>	27,150,510	24,988,835
16	<u>Restricted-nonexpendable</u>		0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	46,136,103	40,209,594
18	Total net assets CV=(A06-A13)	183,278,477	171,219,716

You may use the space below to provide context for the data you've reported above.

Institution: Chemeketa Community College (208390)

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**Part A - Statement of Net Assets (Page 2)**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	26,928,666	<b>26,928,666</b>
22	<u>Infrastructure</u>		<b>0</b>
23	<u>Buildings</u>	131,948,073	<b>121,124,711</b>
32	Equipment, including art and <u>library collections</u>	10,529,585	<b>10,238,325</b>
27	<u>Construction in progress</u>	58,938,083	<b>59,797,263</b>
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		228,344,407	<b>218,088,965</b>
28	<u>Accumulated depreciation</u>	52,564,477	<b>49,646,679</b>
33	Intangible assets, net of accumulated amortization		<b>0</b>
34	Other capital assets		<b>0</b>

You may use the space below to **provide context** for the data you've reported above.

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**Part E - Scholarships and Fellowships**

**Fiscal Year: July 1, 2011 - June 30, 2012**

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	27,445,296	25,462,624
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	622,410	880,460
03	<u>Grants by state government</u>	2,783,269	1,124,596
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>	872,704	770,627
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	2,008,063	1,755,311
07	Total gross scholarships and fellowships	33,731,742	29,993,618
<b>Discounts and Allowances</b>			
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	0	0
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises</u>	0	0
10	Total discounts & allowances CV=(E08+E09)	0	0
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	33,731,742	29,993,618

You may use the space below to provide context for the data you've reported above.

The College has elected not to net scholarship funds against tuition and fees; the College treats the two as separate revenue streams. The requirement to report net scholarship allowances is a NACUBO requirement. Because Chemeketa is a governmental entity, it follows GASB guidance and can elect to report gross or net.

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**Part B - Revenues and Other Additions**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	38,260,629	35,985,783
	Grants and contracts - operating		
02	Federal operating grants and contracts	5,183,750	8,240,121
03	State operating grants and contracts	2,955,291	1,517,058
04	Local government/private operating grants and contracts	1,395,184	1,292,818
	04a Local government operating grants and contracts	1,395,184	1,292,818
	04b Private operating grants and contracts		0
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,638,982	6,267,520
26	Sales & services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01+ .....+B26)]	9,624,696	10,248,218
09	Total operating revenues	63,058,532	63,551,518

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**Part B - Revenues and Other Additions****Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	26,777,332	15,541,953
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	26,604,404	23,527,943
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	28,106,768	26,324,740
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	2,792,448	9,892,075
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	571,669	344,099
19	Total nonoperating revenues	84,852,621	75,630,810
27	Total operating and nonoperating revenues CV=[B19+B09]	147,911,153	139,182,328
28	<b><u>12-month Student FTE from E12</u></b>	10,640	10,692
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,901	13,017



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**Part B - Revenues and Other Additions**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	<input type="text" value="0"/>	<b>0</b>
21	<u>Capital grants &amp; gifts</u>	<input type="text" value="2,759,855"/>	<b>9,099,125</b>
22	<u>Additions to permanent endowments</u>	<input type="text" value="0"/>	<b>0</b>
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	<b>0</b>
24	Total other revenues and additions	<input type="text" value="2,759,855"/>	<b>9,099,125</b>
25	Total all revenues and other additions CV=[B09+B19+B24]	150,671,008	<b>148,281,453</b>

You may use the space below to provide context for the data you've reported above.

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**Part C - Expenses and Other Deductions**

**Fiscal Year: July 1, 2011 - June 30, 2012**

**Report Total Operating AND Non-Operating Expenses in this section**

Report in whole dollars only									
Line No.	Description	1	2	3	4	5	6	7	8
		Total amount	Salaries & wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
	<b>Expenses and Deductions</b>								
01	<u>Instruction</u>	53,674,767	26,808,539	11,026,700	5,907,071	2,336,121	3,845,112	3,751,224	<b>52,223,955</b>
02	<u>Research</u>	0	0	0	0	0	0	0	<b>0</b>
03	<u>Public service</u>	4,685,971	1,365,058	761,865	300,782	118,952	361,074	1,778,240	<b>5,962,030</b>
05	<u>Academic support</u>	13,032,118	6,031,010	2,839,578	1,328,893	525,548	946,026	1,361,063	<b>12,895,722</b>
06	<u>Student services</u>	8,877,643	3,973,766	2,110,064	875,592	346,278	647,948	923,995	<b>8,921,516</b>
07	<u>Institutional support</u>	19,196,629	6,881,275	3,827,732	1,516,241	599,641	1,445,633	4,926,107	<b>18,387,690</b>
08	<u>Operation &amp; maintenance of plant</u> (see instructions)	0	2,065,479	1,386,119	-9,928,579			6,476,981	0
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u> (from E11)	33,731,742						33,731,742	<b>29,993,618</b>
11	<u>Auxiliary enterprises</u>	5,413,376	564,048	253,377				4,595,951	<b>5,764,962</b>
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	45,590	0	0	0	0	0	45,590	<b>67,403</b>
19	Total expenses & deductions	138,657,836	47,689,175	22,205,435	0	3,926,540	7,245,793	57,590,893	<b>134,216,896</b>
	Prior year amount	<b>134,216,896</b>	<b>46,562,775</b>	<b>21,874,893</b>		<b>3,683,800</b>	<b>6,496,206</b>	<b>55,599,222</b>	
20	<b>12-month Student FTE from E12</b>	10,640							<b>10,692</b>
21	Total expenses and deductions per student FTE CV=[C19/C20]	13,032							<b>12,553</b>

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Assets**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	150,671,008	148,281,453
02	Total expenses & deductions (from C19)	138,657,836	134,216,896
03	Change in net assets during year CV=(D01-D02)	12,013,172	14,064,557
04	Net assets beginning of year	171,219,716	157,087,757
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	45,589	67,402
06	Net assets end of year (from A18)	183,278,477	171,219,716

You may use the space below to provide context for the data you've reported above.

Institution: Chemeketa Community College (208390)

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**Part H - Details of Endowment Assets**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,226,093	<b>2,723,713</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,736,872	<b>3,226,093</b>

You may use the space below to **provide context** for the data you've reported above.

Institution: Chemeketa Community College (208390)

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**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	38,260,629	38,260,629			
02 Sales and services	9,020,553	<input type="text" value="3,381,571"/>	5,638,982		<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	5,698,210	<input type="text" value="5,698,210"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	26,777,332	<input type="text" value="26,777,332"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	5,660,225	<input type="text" value="5,660,225"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	1,395,184	<input type="text" value="1,395,184"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text" value="26,518,111"/>				
09 Gifts and private grants, including capital grants	<input type="text"/>				
10 Interest earnings	<input type="text" value="402,891"/>				
11 <u>Dividend earnings</u>	<input type="text"/>				
12 <u>Realized capital gains</u>	<input type="text"/>				

You may use the space below to provide context for the data you've reported above.

Institution: Chemeketa Community College (208390)

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**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	49,960,368	49,396,320	564,048		
02 Employee benefits, total	23,263,413	23,010,036	253,377		
03 Payment to state retirement funds (maybe included in line 02 above)	9,663,686	9,538,884	124,802		
04 Current expenditures other than salaries	87,862,975	81,403,038	6,459,937		
Capital outlay:					
05 Construction	7,023,002	7,023,002			
06 Equipment purchases	675,172	675,172			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	33,731,742	33,731,742			

You may use the space below to provide context for the data you've reported above.

Institution: Chemeketa Community College (208390)

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**Part L - Debt and Assets, page 1**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	145,940,399
02	Long-term debt issued during fiscal year	757,765
03	Long-term debt retired during fiscal year	4,496,542
04	Long-term debt outstanding at end of fiscal year	142,201,622
05	Short-term debt outstanding at beginning of fiscal year	4,275,000
06	Short-term debt outstanding at end of fiscal year	4,765,000

You may use the space below to **provide context** for the data you've reported above.

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**Part L - Debt and Assets, page 2**

**Fiscal Year: July 1, 2011 - June 30, 2012**

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	22,617,068
08	Total cash and security assets held at end of fiscal year in bond funds	23,133,017
09	Total cash and security assets held at end of fiscal year in all other funds	57,174,033

You may use the space below to **provide context** for the data you've reported above.





Institution: Chemeketa Community College (208390)

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**Prepared by**

<b>This survey component was prepared by:</b>									
<input checked="" type="radio"/>	Keyholder	<input checked="" type="radio"/>	SFA Contact	<input checked="" type="radio"/>	HR Contact	<input checked="" type="radio"/>	Finance Contact	<input checked="" type="radio"/>	Other
Name:	<input type="text"/>								
Email:	<input type="text"/>								
How long did it take to prepare this survey component?						<input type="text"/>	hours	<input type="text"/>	minutes
<p>The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.</p> <p>The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.</p> <p>Thank you for your assistance.</p>									

Institution: Chemeketa Community College (208390)

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**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$38,260,629	26%	\$3,596
Government appropriations	\$53,381,736	37%	\$5,017
Government grants and contracts	\$37,640,993	26%	\$3,538
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$2,792,448	2%	\$262
Other core revenues	\$12,956,220	9%	\$1,218
Total core revenues	\$145,032,026	100%	\$13,631
Total revenues	\$150,671,008		\$14,161

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$53,674,767	40%	\$5,045
Research	\$0	0%	\$0
Public service	\$4,685,971	4%	\$440
Academic support	\$13,032,118	10%	\$1,225
Institutional support	\$19,196,629	14%	\$1,804
Student services	\$8,877,643	7%	\$834
Other core expenses	\$33,777,332	25%	\$3,175
Total core expenses	\$133,244,460	100%	\$12,523
Total expenses	\$138,657,836		\$13,032

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	10,640

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Chemeketa Community College (208390)

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Edit Report

**Finance**

**Chemeketa Community College (208390)**

Source	Description	Severity	Resolved	Options
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**Screen: Scholarships & Fellowships**

Screen Entry	This number should be greater than zero. Please explain. (Error #5148)	Explanation	Yes	
Reason:	The College has elected not to net scholarship funds against tuition and fees; the College treats the two as separate revenue streams. The requirement to report net scholarship allowances is a NACUBO requirement. Because Chemeketa is a governmental entity, it follows GASB guidance and can elect to report gross or net.			

**Screen: Revenues Part 3**

Screen Entry	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			