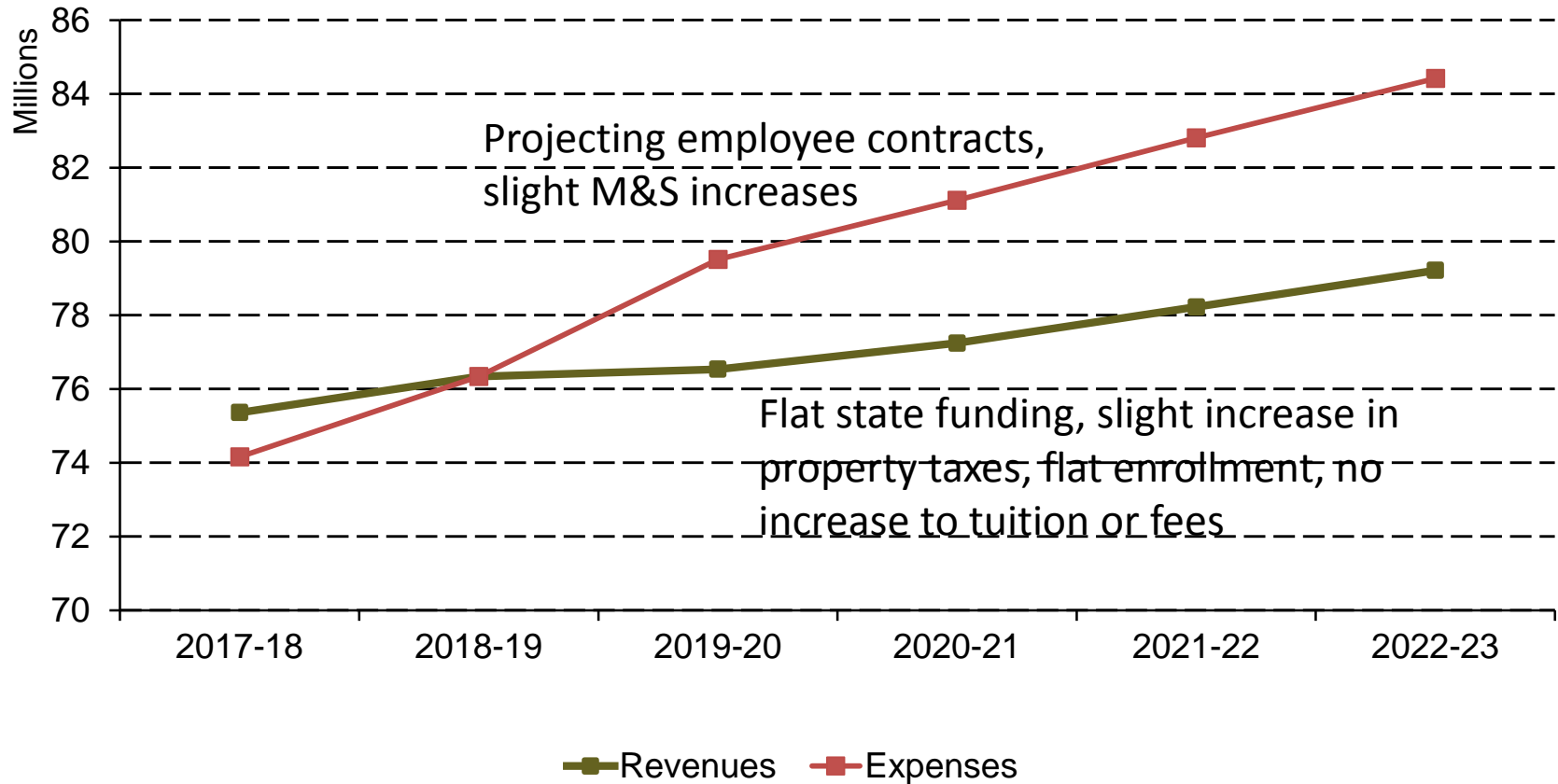


2018-2019 Budget Presentation

Chemeketa Community College
April 18, 2018

Questions from Last Week

Chemeketa Forecasted General Fund Revenues and Expenses



Note: This assumes we maintain the current factors in our forecasting

Core Theme: Access

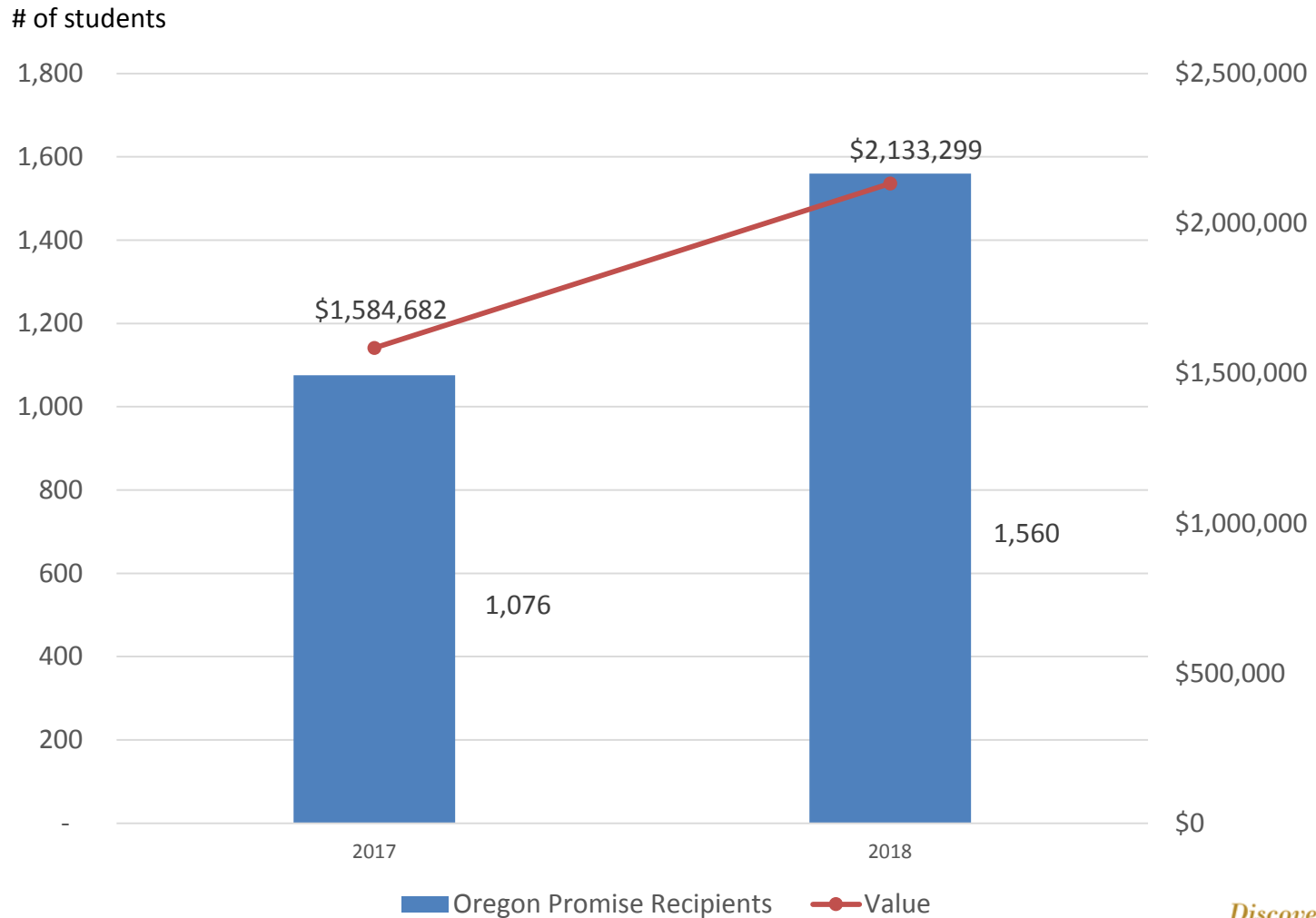
Jim Eustrom

Financial Aid

Ryan West

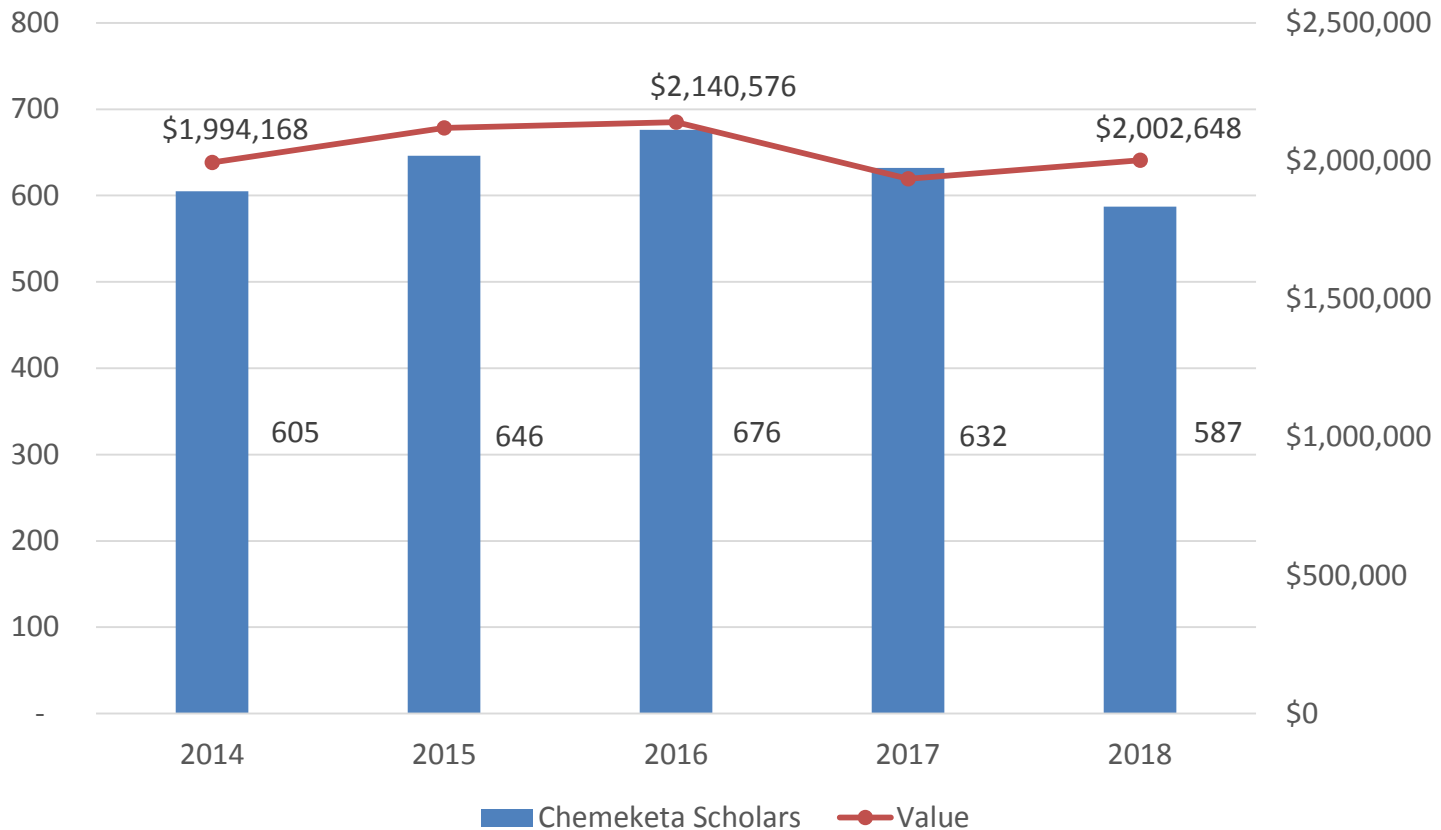
- Oregon Promise Grant
- Oregon Opportunity Grant
- Pell Grant
- Chemeketa Scholars

Oregon Promise Grant



Chemeketa Scholars

of students



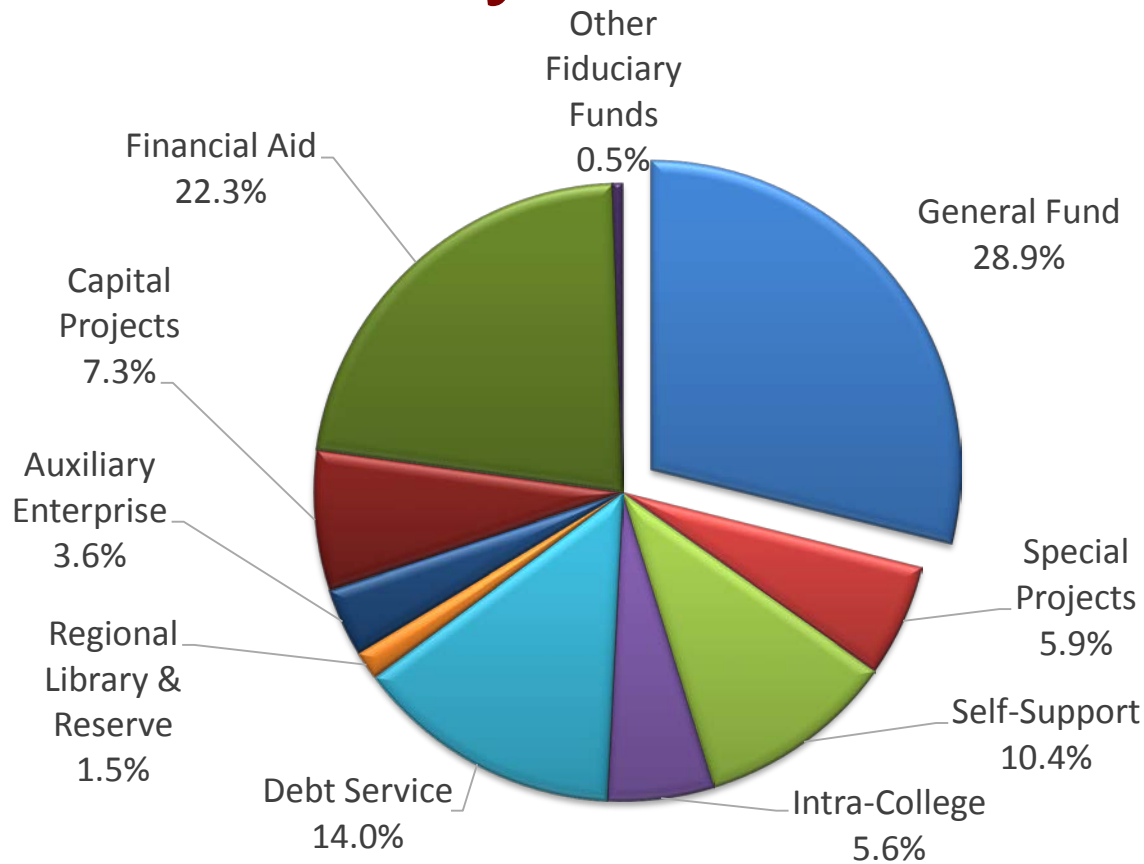
Textbook Affordability Initiative

Meredith Schreiber

- Lending Library
- Chemeketa Press
- Digital Course Materials/Day One Access

Other Funds Overview

Summary of All Funds



| | |
|--------------|----------------------|
| General Fund | \$86,340,000 |
| Other Funds | <u>\$211,557,000</u> |
| Total | \$297,897,000 |

Capital Development Fund

pages 156-157

Budget: \$21,000,000

Purpose: Construction of new buildings, remodeling, maintenance, and purchasing instructional equipment

- Completion of the athletics complex
- Planning and preparation for the agricultural complex

Plant Emergency Fund

12

pages 158-159

Budget: \$750,000

Purpose: Emergency repairs of campus facilities and facility related equipment

- Additions to this fund ensure a balance of \$750,000 is maintained

Special Projects Funds

pages 160-161

Budget: \$17,700,000

Purpose: Accounts for proceeds of revenue sources that are legally restricted to expenditures for specific purposes such as grants and contracts.

- Current major grants include: Carl Perkins Vocational Education, TRIO grants (Student), College Assistance Migrant Program, and High School Equivalency Program
- Budget includes funds of \$6 million for the Agricultural Complex funding from the State
- The college is submitting several grant proposals which may be awarded in FY2018-19
- The FY2018-19 proposed budget includes the following number of FTE paid for by grant funds (subject to funding):

| | |
|------------|-----------------|
| Faculty | 3.00 FTE |
| Classified | 20.64 FTE |
| Exempt | <u>4.00</u> FTE |
| Total | 27.64 FTE |

Self-Supporting Services Fund

pages 162-163

Budget: \$30,835,500

Purpose: Accounts for activities that supplement the regular General Fund programs and are intended to be self-supporting in nature. Revenue earned by the activities pays for expenditures of the activities. Major activities include: E-Learning and Academic Technology, Chemeketa Center for Business and Industry, Corrections Education, High School programs, Student Success, and International Students Programs.

- Move funding for 0.2 FTE exempt Dean of Education, Languages and Social Sciences to the General Fund
- Add new 0.35 FTE classified support position in Wine Studies (1.0 FTE total with 0.65 FTE in the General Fund)
- Eliminate vacant 0.5 FTE Department Assistant position in Business Services (1.0 FTE total with 0.5 FTE in the General Fund)

(Continued on next slide)

Self-Supporting Services Fund

pages 162-163

(continued from previous slide)

- Transfer 5.0 FTE faculty positions from trial status to the General Fund – Physics, Life Science, Psychology, Music, and Physical Science/Geology
- Eliminate vacant 2.0 FTE classified positions in Student Success funds
- Reduce exempt position in Threat Management Resources to 0.5 FTE
- The FY2018-19 proposed budget includes the following number of FTE paid for by self-support funds (subject to funding):

| | |
|------------|------------------|
| Faculty | 22.75 FTE |
| Classified | 59.82 FTE |
| Exempt | <u>15.98</u> FTE |
| Total | 98.55 FTE |

Debt Service Fund

pages 164-165

Budget: \$41,600,000

Purpose: Accounts for repayment of obligations for general obligation bonds, certificates of participation, and the PERS bonds.

- Includes additional budget authority for debt payments in anticipation of issuing Certificates of Participation.
- Current obligations include:

| <u>Type of Debt</u> | <u>Remaining Amount</u> | <u>Maturity</u> |
|------------------------------|-------------------------|-----------------|
| Certificate of Participation | \$3,726,466 | June 2022 |
| G. O. Bonds | \$70,070,000 | June 2026 |
| PERS Bonds | \$41,902,155 | June 2028 |

Chemeketa Cooperative Regional Library

pages 166-167

Budget: \$4,062,000

CCRLS Reserve Funds

pages 168-169

Budget: \$330,000

Purpose: Accounts for the CCRLS budget and the reserve fund for CCRLS.

- The FY2018-19 proposed budget for CCRLS includes the following number of FTE (subject to funding):

| | |
|------------|-----------------|
| Classified | 7.25 FTE |
| Exempt | <u>1.00</u> FTE |
| Total | 8.25 FTE |

Auxiliary Enterprise Fund

pages 170-171

Budget: \$10,600,000

Purpose: Accounts for activities of the Bookstore, including: books, supplies, computers, on-line ordering, and student ID's.

- Move funding for 0.10 FTE exempt Public Safety position to the General Fund
- Eliminate vacant 1.0 FTE classified Financial Services position
- The FY2018-19 proposed budget includes the following number of FTE (subject to funding).

| | |
|------------|-----------------|
| Classified | 9.00 FTE |
| Exempt | <u>1.12</u> FTE |
| Total | 10.12 FTE |

Intra-College Services Fund

pages 172-173

Budget: \$16,827,000

Purpose: Accounts for revenue and expenses for activities where departments are charged back for services provided. Examples include printing, phones, copy machines, transportation, self-insurance, technology upgrade, campus parking, property management and long range maintenance.

- Includes a contingency amount of \$7,500,000 for reserves
- Includes the building support fund which pays for support at the Brooks classroom building and the Yamhill Valley Campus.
- The FY2018-19 proposed budget includes the following number of FTE (subject to funding).

| | |
|------------|-----------------|
| Classified | 18.40 FTE |
| Exempt | <u>2.73</u> FTE |
| Total | 21.13 FTE |

Student Government, Student Clubs and Student Newspaper Fund

pages 174-175

Budget: \$300,000

Purpose: Accounts for activities of the student government, student clubs and student newspaper.

- Revenue is derived from a variety of sources such as student club activities, transfer from the general fund and transfer from Self-Supporting Services fund.
- Expenditures are made in support of the activities listed.
- Maintained a transfer to the Capital Development Fund to partially fund the construction of the athletics complex if needed

Athletics Fund

pages 176-177

Budget: \$540,000

Purpose: Accounts for activities of the Intercollegiate athletics including men's and women's basketball, women's volleyball, women's softball, men's baseball and men's and women's soccer.

- Includes the continuation of a \$35,000 contribution from fundraising
- Reduced the transfer to the Capital Development Fund to fund the remaining contribution to the construction of the athletics complex
- The FY2018-19 proposed budget includes the following number of FTE (subject to funding)

Classified 0.50 FTE

External Organization Billing Fund

pages 178-179

Budget: \$525,000

Purpose: Accounts for direct billing service for external organizations that lease space from the college, and professional organizations that employees belong to. Generally these costs are mail, printing, supplies and other services.

Financial Aid Fund

pages 180-181

Budget: \$66,487,500

Purpose: Accounts for the receipt and disbursement of financial aid to students. Includes the Federal Pell Grant, Supplemental Educational Opportunity Grant, Federal College Work study, Oregon Opportunity Grant, the Oregon Promise Grant, private scholarships and college paid tuition scholarships including the Chemeketa Scholars program. Approximately 6,500 students will receive financial aid in 2017-18.

- The FY2018-19 proposed budget includes the following number of FTE (subject to funding):

Classified 0.85 FTE

Summary of Other Funds FTE

| Fund | Faculty | Classified | Exempt | Total |
|--------------------------|---------|------------|--------|--------|
| Special Projects | 3.00 | 20.64 | 4.00 | 27.64 |
| Self-Supporting Services | 22.75 | 59.82 | 15.98 | 98.55 |
| CCRLS | - | 7.25 | 1.00 | 8.25 |
| Auxiliary Enterprise | - | 9.00 | 1.12 | 10.12 |
| Intra-College Services | - | 18.40 | 2.73 | 21.13 |
| Athletics | - | 0.50 | - | 0.50 |
| Financial Aid | - | 0.85 | - | 0.85 |
| Totals | 25.75 | 116.46 | 24.83 | 167.04 |

* Based on filled positions at time of budget preparation and proposed position changes. Positions subject to funding for FY2018-19.

Summary of All Funds FTE

| Fund | Faculty | Classified | Exempt | Total |
|--------------------------|---------------|---------------|---------------|---------------|
| General Fund | 213.55 | 249.81 | 85.97 | 549.33 |
| Special Projects | 3.00 | 20.64 | 4.00 | 27.64 |
| Self-Supporting Services | 22.75 | 59.82 | 15.98 | 98.55 |
| CCRLS | - | 7.25 | 1.00 | 8.25 |
| Auxiliary Enterprise | - | 9.00 | 1.12 | 10.12 |
| Intra-College Services | - | 18.40 | 2.73 | 21.13 |
| Athletics | - | 0.50 | - | 0.50 |
| Financial Aid | - | 0.85 | - | 0.85 |
| Totals | 239.30 | 366.27 | 110.80 | 716.37 |

Non General Fund based on filled positions at time of budget preparation and proposed position changes. Positions subject to funding for FY2018-19.

Budget Committee Questions on Other Funds?